Environmental Policy and Commitments

Our Company-Wide Environmental Approach

Science Based Targets Initiative (SBTi)

Elevance Health has the following approved near-term science-based target, aligned with a 1.5°C trajectory: Elevance Health commits to reduce absolute scope 1 GHG emissions 46.2% by 2030 from a 2019 base year. We also commit to continue active annual sourcing of 100% renewable electricity through 2030. We further commit that 75% of our suppliers by spend, covering purchased goods and services, will have science-based targets by 2028.

Greenhouse Gas (GHG) Accounting and Reporting

- Conduct an annual GHG accounting practice with third-party assurance in accordance with the ISO14064-3 standard.
- Results are reported to stakeholders via our Task Force on Climate-Related Financial Disclosures (TCFD) aligned reporting and Carbon Disclosure Project (CDP).

Energy and Water Use

- Reduce our energy and water use through efficiency initiatives, including LED lighting retrofits, advanced HVAC controls, and data-center optimization.
- Continually track and benchmark all self-managed offices and data centers in ENERGY STAR® Portfolio Manager.
- Procure 100% renewable electricity for all our offices through power-purchase agreements or onsite installations.

Supply Chain

- Survey, assess, and engage with supply-chain partners for environmental, social, and governance (ESG) performance.
- Engage with high-spend suppliers on setting their own scope I and II science-based-aligned GHG emissions reduction targets. Our supplier sustainability standards can be found here.

Waste Management

We aim to reduce landfilled/incinerated materials by promoting waste-management best practices across our sites to maximize diversion from landfill/incineration, dispose of our waste responsibly, and reduce overall waste. These efforts include:

- **Paper Stewardship:** Focus on source-reduction opportunities via paperless technology initiatives and strategies that engage associates, providers, and customers. Upon request, require major paper suppliers to document the sustainability of fiber sources and production techniques through credible, independent third-party certification programs.
- **Disposal Practices:** Partner with an electronic waste hauler that follows internationally recognized, responsible disposal practices with strong chains of custody, including e-Stewards and WEEELABEX.
- **Composting:** Offer commercial composting in major offices where hauler services are available.
- At select offices, we offer associate training on proper waste disposal practices to support responsible disposal and maximize diversion from landfill/incineration.

Reduced Business Travel

- Improve the average fuel efficiency, in miles per gallon, of company-owned vehicles by 5% year-over-year from a 2019 baseline.
- Replace vehicles at the end of their useful lives with more efficient models, including hybrids and electric vehicles where feasible.
- Continue to improve and assess our policy as market efficiency standards progress.
- Offer video technology to encourage virtual meetings rather than those that involve travel.
- Maintain a strict travel-approval policy based on business necessity.

Alternative Associate Commuting

- Reduce our GHG footprint by promoting the use of low-carbon modes of commuting (ride sharing, public transportation, and biking) by our associates.
- Provide electric vehicle charging stations at all major self-managed office locations.
- Support a robust work-at-home program.

Investments

- Engage with appointed investment managers to ensure alignment with our values and long-term sustainability goals.
- Assess and monitor the general account for substantive climate-related risks and opportunities.
- Elevate identified, substantive risks to the Enterprise Risk Committee as part of the enterprise risk management process.
- Develop and implement a long-term transition plan for the general account in line with net zero by 2050.

Climate Resiliency

- Support members and communities impacted by climate-related events, like securing battery-powered, portable power stations for those reliant on electricity-dependent durable medical equipment (DME) and assistive technology, such as ventilators, oxygen concentrators, and infusion pumps.
- Help providers and members obtain early prescription refills, replacement of DME, or supplies, and waive notification time limits for medical necessity review.

Certified Buildings

- Ensure certified, healthy, sustainable workplaces for all major renovations and new construction at Elevance Health.
- Leverage ENERGY STAR® and WELL certification programs for self-managed offices larger than 50,000 square feet.

Governance

The Governance Committee oversees climate-related issues. The directors, who have environmental, social, and governance experience, contribute to the Board's understanding of such matters and practices. The Committee monitors Elevance Health's environmental sustainability initiatives and performance, while our Chief Sustainability Officer (CSO) updates the Governance Committee twice annually on environmental, social, governance matters.